GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:210
ANSWERED ON:22.02.2001
INLAND WATERWAYS AUTHORITY
M.V.V.S MURTHI;SHIVAJI MANE

Will the Minister of SHIPPING be pleased to state:

(a) whether the Government propose to amend the Inland Waterways Authority of India Act, 1985;

(b) if so, details thereof; and

(c) the time by which it is likely to be brought out alongwith its impact on the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI HUKUMDEO NARAYAN YADAV)

(a) Yes, Sir.

(b) The proposed amendment to Inland Waterways Authority of India Act, 1985 inter-alia envisage authorising the raising of tax free bonds by Inland Waterways Authority of India for infrastructure development and permitting IWAI to enter into commercial /joint ventures with limited equity participation.

(c) The Bill is likely to be introduced in the Parliament during the current Budget session.The impact of the measures would be in the form of supplementing plan support enabling IWAI to enlarge the coverage of National Waterways.Besides, limited equity participation would generate higher investor confidence and risk coverage. Consequently Private investment in IWT Sector would increase.